



**San
Martín**

Corporate Presentation

April 2021



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This Presentation contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will," "seek," "forecast," and similar references to future periods. Examples of forward-looking statements include, among others, statements concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, market share, market growth rates, market demand, product or services growth. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of San Martín's management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of its control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the Offering Memorandum, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to San Martín on the date of this Presentation and San Martín assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise, except as required by law.

Agenda

- 1 San Martín at a Glance
- 2 Key Credit Highlights
- 3 Business Overview
- 4 Industry & Market Overview
- 5 Financial Strategy & Policy
- 6 Financial & Operating Overview
- 7 COVID-19 Impact
- 8 ESG Considerations
- A Appendix

1 - San Martín at a Glance

Overview

San Martín is a leading mine operator and a relevant player in the construction and infrastructure industries in Peru.

For over 30 years we have participated in the production of metallic and non-metallic minerals, from the operation and exploitation of mines and quarries, to the construction of the necessary infrastructure for the successful and efficient implementation of clients' projects.

San Martín operates several strategic mining projects and has completed the construction of landmark private- and public-sector construction and infrastructure projects in Peru. Currently the Company has over 3,400 employees to carry out its operations.

The Company has expanded its services to other countries outside Peru, including Colombia and Spain.

Main Services



Drilling



Blasting



Loading



Hauling



Road
Maintenance

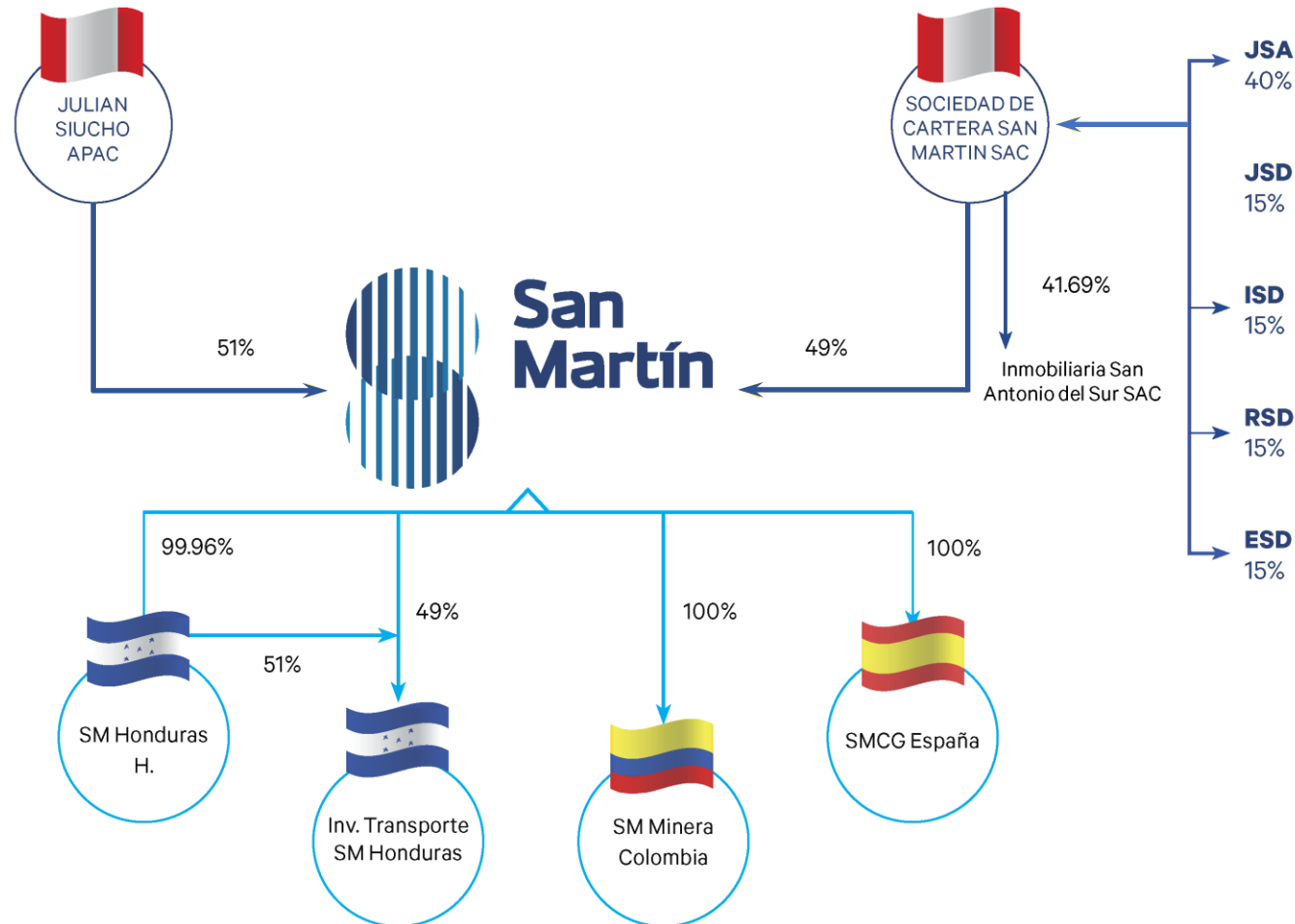


Landfill
Maintenance

1 - San Martín at a Glance

Shareholder Structure

San Martín is controlled by the Siucho family who have worked in mining operation services for over 40 years.



- **Sociedad de Cartera SM** = Sociedad de Cartera San Martín S. A. C., Peruvian Company
- **JSA** = Julián Siucho Apac.
- **JSD** = Julián Siucho Dextre.
- **ISD** = Iván Siucho Dextre.
- **RSD** = Raúl Siucho Dextre.
- **ESD** = Érika Siucho Dextre.

1 - San Martín at a Glance

Clients

San Martín clients include renowned domestic and multinational mining companies, such as UNACEM, Shougang Hierro Perú, Compañía Minera Coimolache, First Quantum, Gold Fields La Cima, Cementos Pacasmayo and Compañía de Minas Buenaventura, among others.

 <p>UNACEM CONSTRUYENDO OPORTUNIDADES</p>				 <p>COMPANIA MINERA ARES S.A.C.</p>
<p>\$1,072 (MM) 27 years</p>	<p>\$458 (MM) 17 years</p>	<p>\$280 (MM) / \$5.5 (MM) 7 years / 10 months</p>	<p>\$106.4 (MM) 2 years</p>	<p>\$28 (MM) 4 years</p>
				 
<p>\$33.2 (MM) 7 years</p>	<p>\$162 (MM) 4 years</p>	<p>\$45 (MM) 4 years</p>	<p>\$3.5 (MM) 1 years</p>	<p>\$24 (MM) 4 years</p>
	 		 <p>Cerro Verde</p>	 
<p>\$46 (MM) 2 years</p>	<p>\$53 (MM) 1 years</p>	<p>\$120 (MM) 1 years</p>	<p>\$70 (MM) 2 years</p>	<p>\$27 (MM) 6 years</p>

Total amount invoiced since inception of relationship and years of relationship

2 - Key Credit Highlights



1

Integrated leading provider of services for the mining sector in Peru

2

Favorable business perspectives based on anticipated increased activity in the mining sector

3

Implemented Covid 19-related measures helped to mitigate the impact of the pandemic on its employees, operations and results.

4

A long-standing experienced and qualified workforce with excellent labor relations

5

30-year proven track record and operational excellence as represented by recognized safety and environmental standards

6

Long-standing relationships with key clients.

7

Strong backlog and predictable cash flows.

8

Solid asset base.

All this translates into important barriers to entry.

3 - Business Overview

Services to Mining Industry



Drilling

It consists of opening cylindrical holes in the rock.



Blasting

Fracturing or breaking of the rock through the use of explosives.



Loading

Placement of fractured or broken material by means of a loading or loading equipment.



Haulage

Transfer from one point to another of fractured or broken material.



Road Maintenance

With the use of specific equipment, optimal conditions must be generated on the roads where the haulage is carried out.



Landfill Maintenance

Build and maintain dumps or material discharge areas in optimal conditions.

Central Repair and Distribution Center - *Centro de Reparación y Distribución Central, CRDC*

Total area of 25,379 m²

Component repair workshop:

- 620 m² area
- One 15-ton bridge crane
- Five 5-ton jib cranes
- One 3-ton jib crane
- Repairment components simultaneously capability: 15 Units

Overhaul workshop, with one 15 T bridge crane for two overhaul simultaneously for large mining equipment.

Repair workshop with 6 bays for medium size mining fleet, welding and boring workshop with extraction system.

Shot blasting and painting workshop with recirculation system.

Distribution center for attention to projects.



3 - Business Overview

Asset Base



Value of machinery
(value as new and book value)

US\$ 358 mm (value as new)
US\$ 137 mm (book value)

Installed capacity in cargo per year

140 mm Tonnes

Installed capacity in haulage per year

630MM Ton-Km

Annual Depreciation (2020)
US\$ 32.2 mm

CAPEX 2021:
Equipment: US\$ 2 mm
Overhaul: US\$ 19 mm
US\$ 21.32 mm

CRDC:
Amount in repairs/savings*

**US\$ 17 mm/
US\$ 3.4 mm**

80% of overhauls are performed in our CRDC

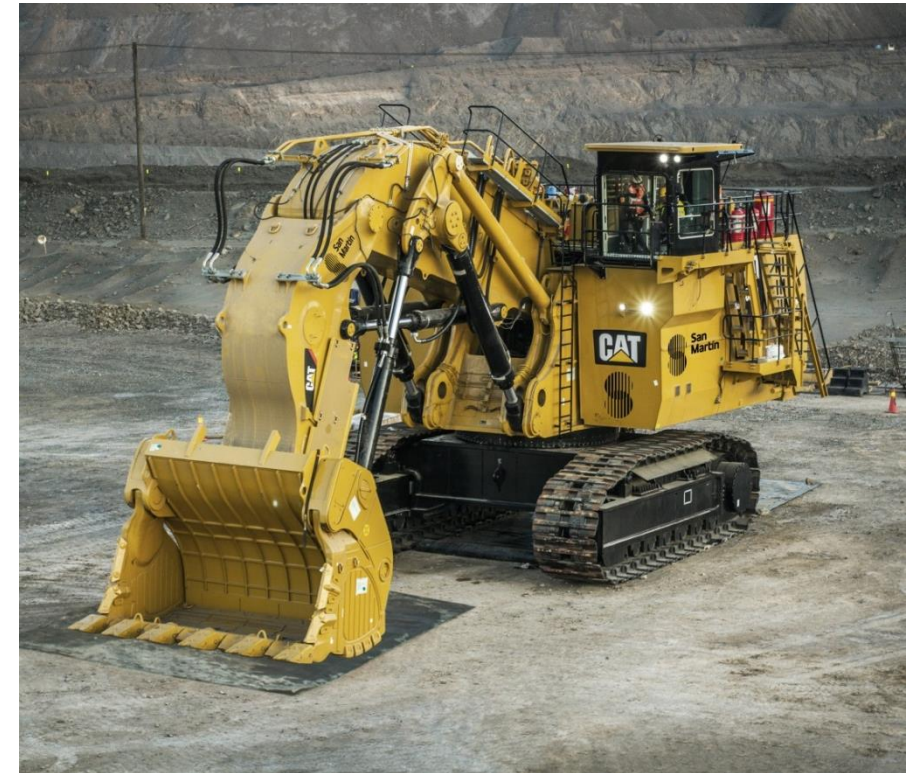
* Cost saved by the Company for using CRDC versus using third parties

3 - Business Overview

Asset Base – Owned Equipment

We deem ourselves as a contractor with one of the largest mining equipment fleet in Peru. Our fleet includes 240-ton CAT 793 trucks and hydraulic mining shovels CAT 6050; these two class of equipment are not currently owned by other contractors in Peru.

Type of Equipment	Number owned
Drilling Equipment (up to 800 HP)	19
Off-Highway Trucks (up to 240 Tonnes)	79
Wheel Loaders (up to 19 m ³)	39
Excavators (up to 6 m ³)	28
Hydraulic Shovels (up to 25 m ³)	7
Bulldozer (up to 535 HP)	17
Motor Graders (up to 190 HP)	9
Road Rollers (up to 12 Tonnes)	3
Tipper Trucks (up to 24 m ³)	214
Total Owned Equipment	415
Leased Equipment	668
Total Equipment	1,083



3 - Business Overview



Revenues 2020:

US\$ 216 mm

Covid Impact:
Postponed Sales

US\$ 68.8 mm

*More detail on revenues
and cost in the financial
section of this
presentation*

Peak workforce
2020:

More than **3,400
employees**

Projects:

14 Peru
3 International:
✓ Colombia
✓ Spain

We are recognized
in the market for
our high
operational
capacity

415 equipment

Backlog 2020

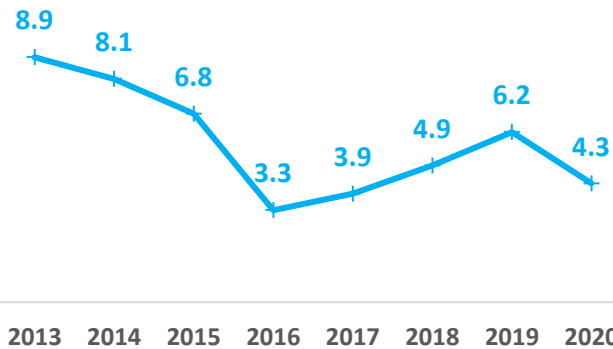
**US\$ 1,299 mm
(72 months)**

4 - Industry & Market Overview

Perspectives

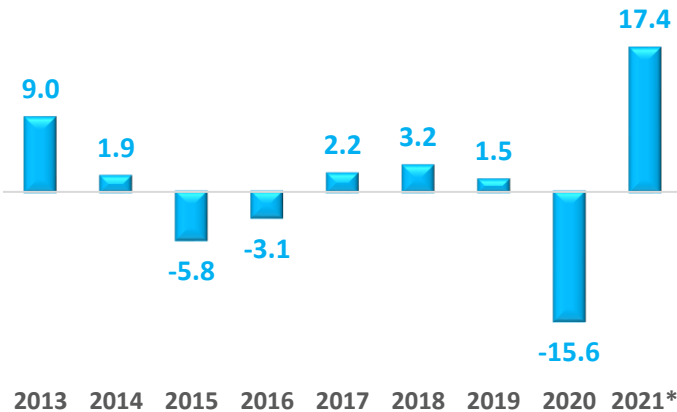
Participating in two sectors with great growth potential in Peru

Total Investment in Mining



- 11% of Peru's GDP.
- 59% of total exports.
- US\$ 12 bn in new investments by 2021.

Construction GDP

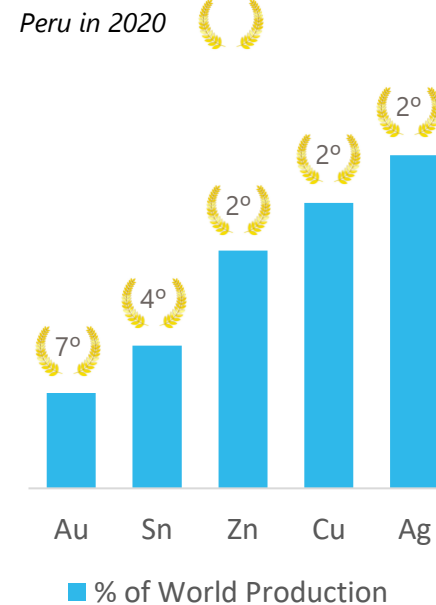


- 6% of Peru's GDP.
- Infrastructure gap = US\$ 160 bn
- US\$ 6.5 bn in PPP projects by 2021

Source: bcrp.gob.pe

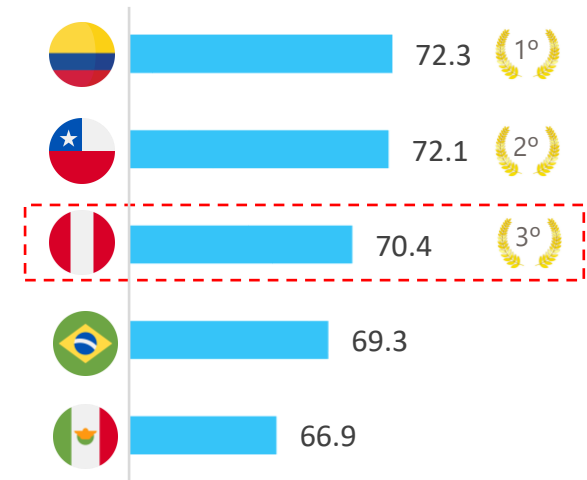
Worldwide, Peru is one of the most attractive countries for mining investment

World Ranking per Metal



Source: Mineral Commodity Summaries

Mining Investment Attractiveness Index



Source: Annual Survey of Mining Companies by Fraser Institute

4 - Industry & Market Overview

Our Competitive Advantages

Experience: More than 30 years in the Mining Sector focusing on long-term relationships covering the needs of our clients.

Competitive cost strategy: High focus on continuous improvement, reflected in cost optimization and operational efficiency.

Processes with international standards: Certifications i) ISO 9001 Quality Management System; ii) ISO 14001 Environmental Management Systems; iii) ISO 45001 Occupational Health and Safety Management System; and iv) ISO 37001 Anti-Bribery Management System.

Equipment: Contractor with one of the largest equipment fleet in Peru (415 own equipment and 1,083 managed).

Central Repair and Distribution Center (CRDC): 25,000 m² workshop, where the repairs of equipment components are carried out, as well as the maintenance of our fleet, generating an advantage in costs and in terms of service.

Competition

SMCG participated in the auction for services to 13 open-pit mining projects. The Company won 9 of them. Based on a study made by San Martín at the end of 2019, the Company managed at the time 61% of the open pit mining operations market. The other 4 projects were awarded to other 4 companies.

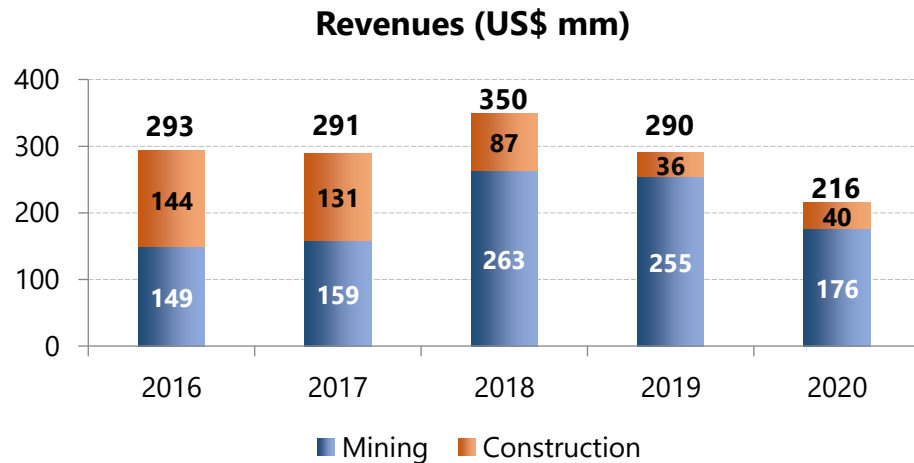
Competition is more fierce in the area of construction of mining infrastructure and, consequently, margins tend to be lower. This moved the management to focus Company's strategy in services for the mining sector and the impact was reflected promptly in the EBITDA.

5 - Financial Strategy & Policy

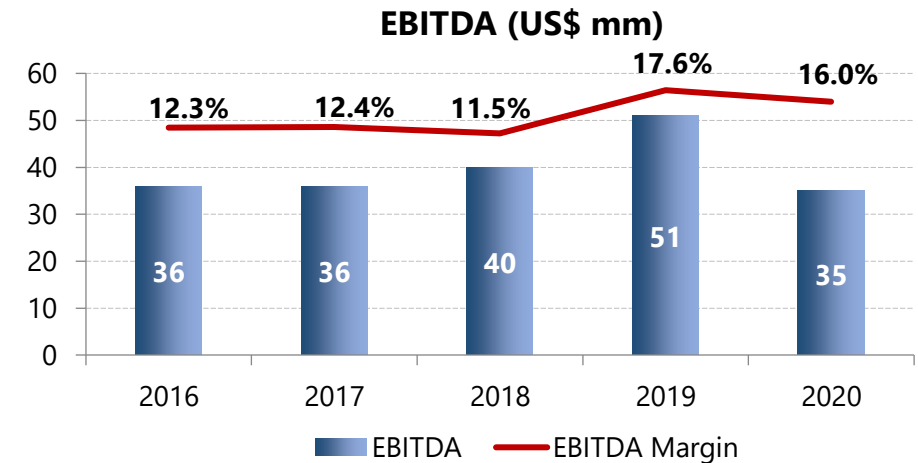
Financial Strategy

In 2019 the board of directors decided to refocus all efforts on our core business, namely the mining industry. Mining operations represents over 80% of revenues and, construction projects, which represent less than 20% of revenues, are only undertaken for mining projects related to our core expertise which is massive earthmoving.

It is for the change in strategy that we see a reduction in sales in 2019, but an increase in profitability, which is reflected in EBITDA

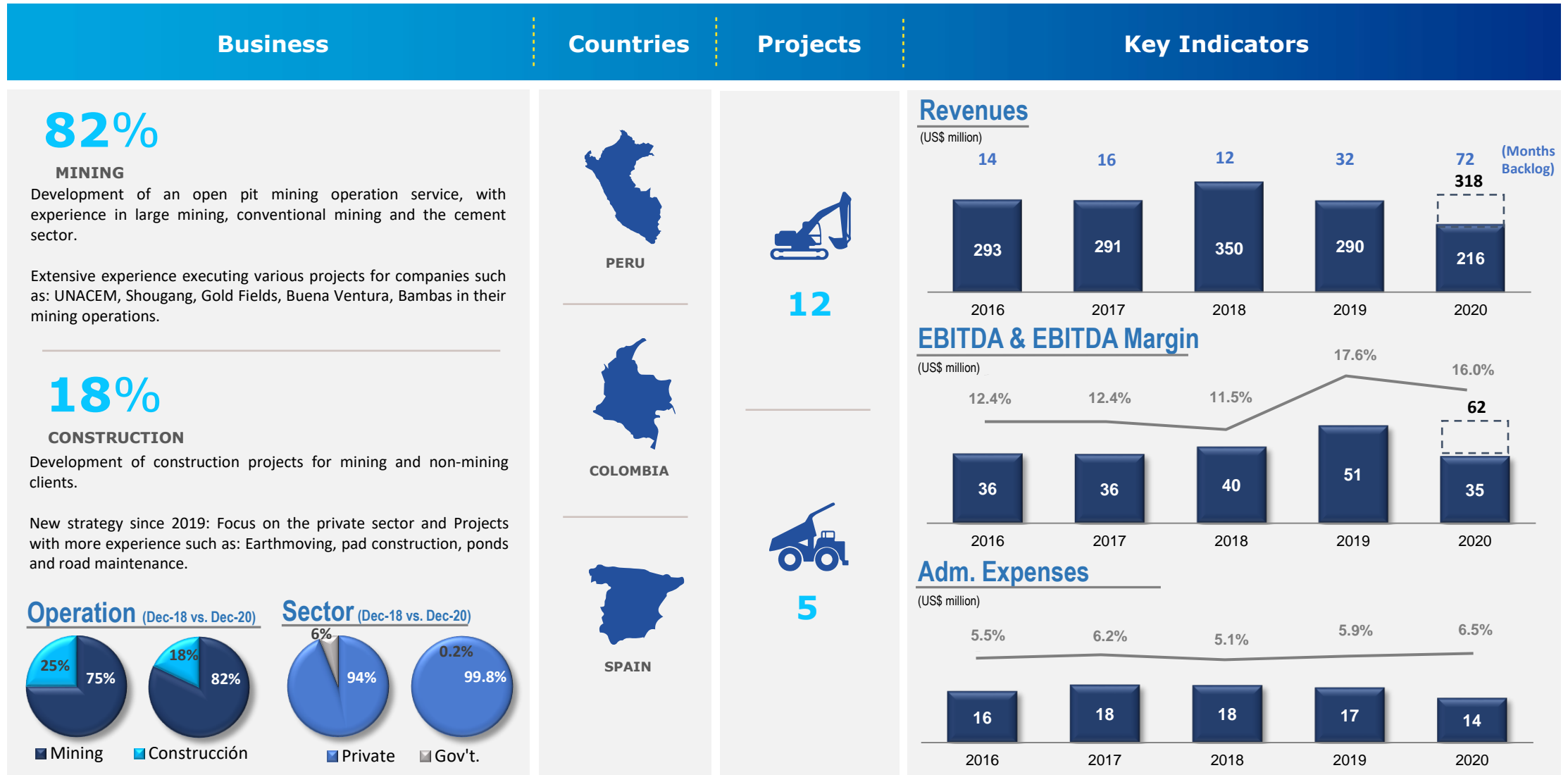


Figures may not add-up due to rounding



6 - Financial & Operating Overview

Revenues & Cost Structure



6 - Financial & Operating Overview

Revenues & Cost Structure - Mining

Services | Countries | Projects | Key Indicators

53%

LARGE MINING

Use off-road fleet. Extensive experience executing various projects for companies such as: Shougang, Antapaccay and Bambas.

32%

CONVENTIONAL MINING

It uses conventional fleet. Extensive experience executing various projects for companies such as: Gold Fields, Buenaventura, Minera La Zanja, Los Quenuales and Cobre Las Cruces.

15%

CEMENT COMPANIES

It uses conventional fleet. Less intensive use of equipment than mining companies. Extensive experience executing various projects for companies such as: UNACEM, Cementos Pacasmayo and Argos.



PERU



2



COLOMBIA



4



SPAIN



5

Revenues

(US\$ million)

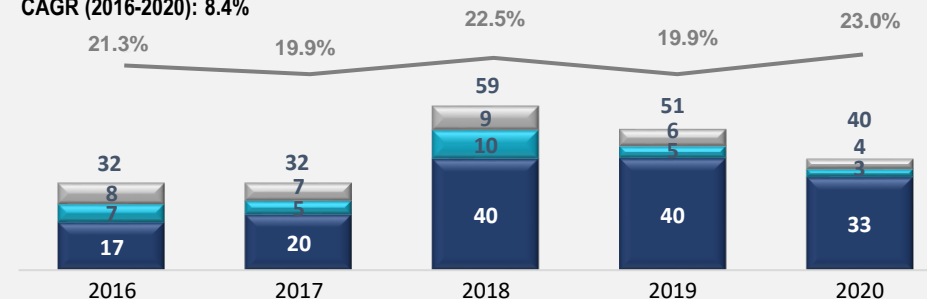
CAGR (2016-2020): 5.7%



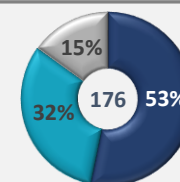
EBITDA & EBITDA Margin

(US\$ million)

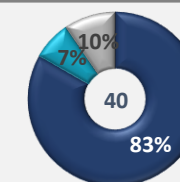
CAGR (2016-2020): 8.4%



Revenues (Dec-20)



EBITDA (Dic20)



■ Large Mining
■ Conv. Mining
■ Cement Co's

6 - Financial & Operating Overview

Revenues & Cost Structure - Construction

Services | Countries | Projects | Key Indicators

99%
MINING CONSTRUCTION

It is in charge of carrying out construction works for mining clients: dam growth, leaching pads, earthworks, roads.

1%
NON-MINING CONSTRUCTION

It is in charge of carrying out construction works for non-mining clients: civil works and road works.

PERU

4

1

Revenues

(US\$ million)
CAGR (2016-2020): -34.8%

Year	Mining Const.	Non-Mining Const.	Total
2016	97	46	144
2017	67	64	131
2018	66	21	87
2019	35	1	36
2020	39	1	40

Gross Profit

(US\$ million)
CAGR (2016-2020): -31.9%

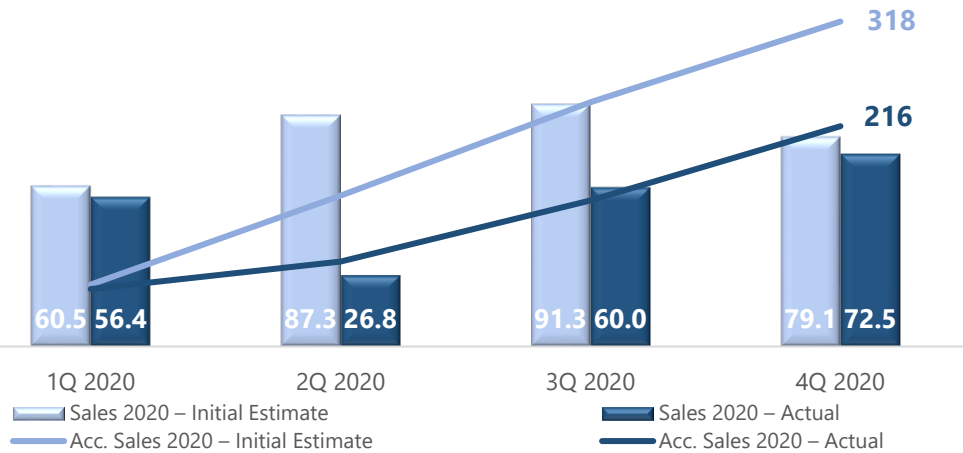
Year	Mining Const.	Non-Mining Const.	Total	Margin %
2016	9	3	12	8.3%
2017	5	5	10	7.9%
2018	-7	-5	-12	-14.4%
2019	-2	4	2	7.0%
2020	-0.6	4	4	9.4%

Revenues: Dic-20

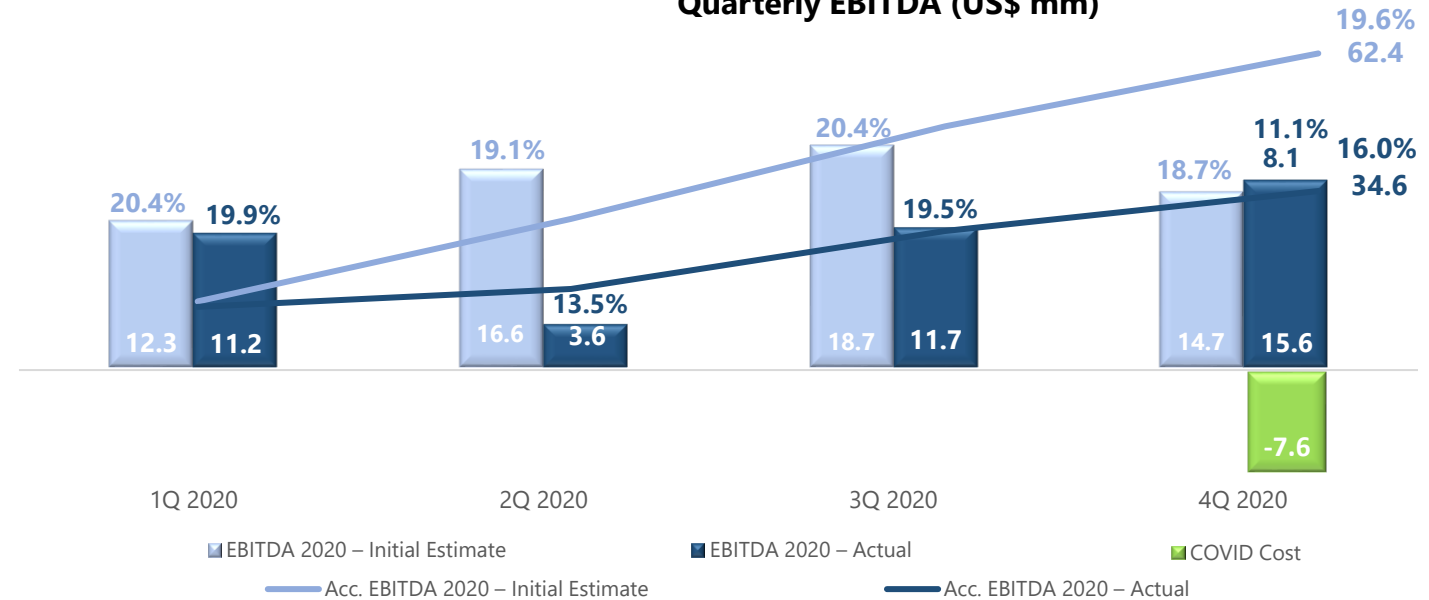
99% Mining Const.
1% Non-Mining Const.

7 - COVID-19 Impact

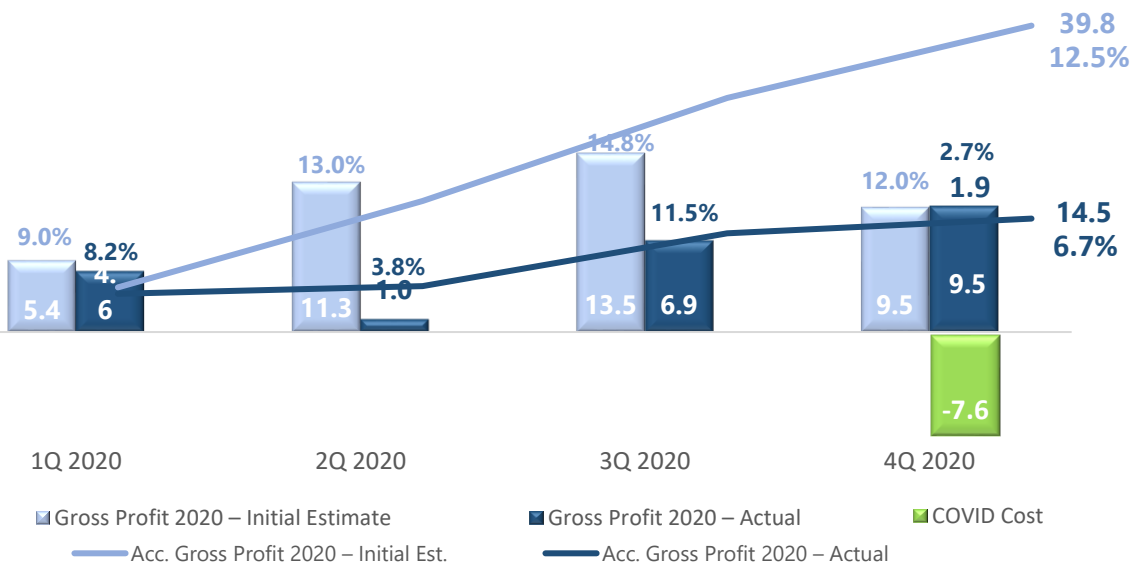
Quarterly Revenues (US\$ mm)



Quarterly EBITDA (US\$ mm)



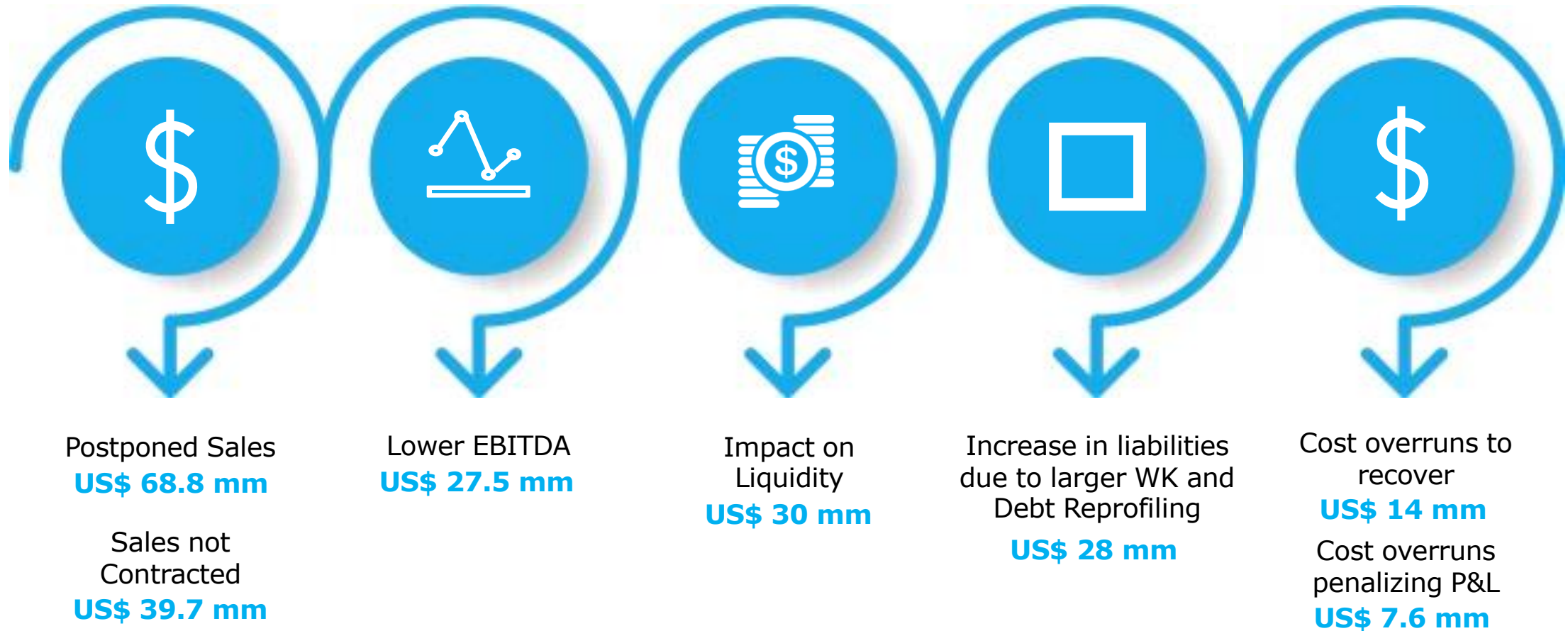
Quarterly Gross Profit (US\$ mm)



Liquidity – Actions taken by Management during the Pandemic

1. Faster collection of receivables and best terms from suppliers
2. Exhaustive control and monitoring of cash flow
3. Review of investment plans
4. Government alternatives related to work and workplace
5. Implementation of tax benefits
6. Reprofiting of medium-term debt for US\$ 27 mm
7. New US\$ 17 mm short-term working capital
8. Review of debt facilities

7 - COVID-19 Impact



8 - ESG Considerations

Environmental Management



Documentation

- Integrated policy
- Environmental management plan
- Matrix of identification and assessment of environmental aspects
- Internal regulation of safety, health and environment
- Solid waste management plan (3R)
- Standards and procedures
- List of significant environmental Aspects
- Emergency response preparedness plan



Efficient use of energy

- Structured training plan for the efficient use of the resource
- Preventive and predictive maintenance programs to optimize the use of the fossil resource (minimization of emissions)
- Control and monitoring of gas emissions
- Purchase of more efficient equipment, as well as synthetic additives and use of biodegradable products
- Supply chain (transportation and distribution)



Compliance

- Environmental plans
- Environmental commitments according to contractual scope
- Internal and external audits (OEFA) with excellent results (**No fines**)
- Legal regulations through the George system
- Environmental indicators



Sensitization

- Training plan
- Segregation and recycling campaigns for donation purposes
- Responsible consumption campaign (water, paper, electricity, plastic bottles, etc.)
- Prevention and management of spills (none with report to the supervisory entities)
- Action in the Social Influence Zone: maintenance and irrigation of roads (noise and pollution)

8 - ESG Considerations

Implementation in Operational Projects and Social Risk Management

Social management:

- Generation of opportunities: Local employment program
- More than 12 RS Plans with San Martín clients in operations
- 100% compliance with social responsibility commitments
- Social investment: development of alliances (Centro de Emergencia Mujer, MIMP, Aniquem, Volvo, Abrigando Ayudando, others) for the execution of SR projects and initiatives in areas of operation



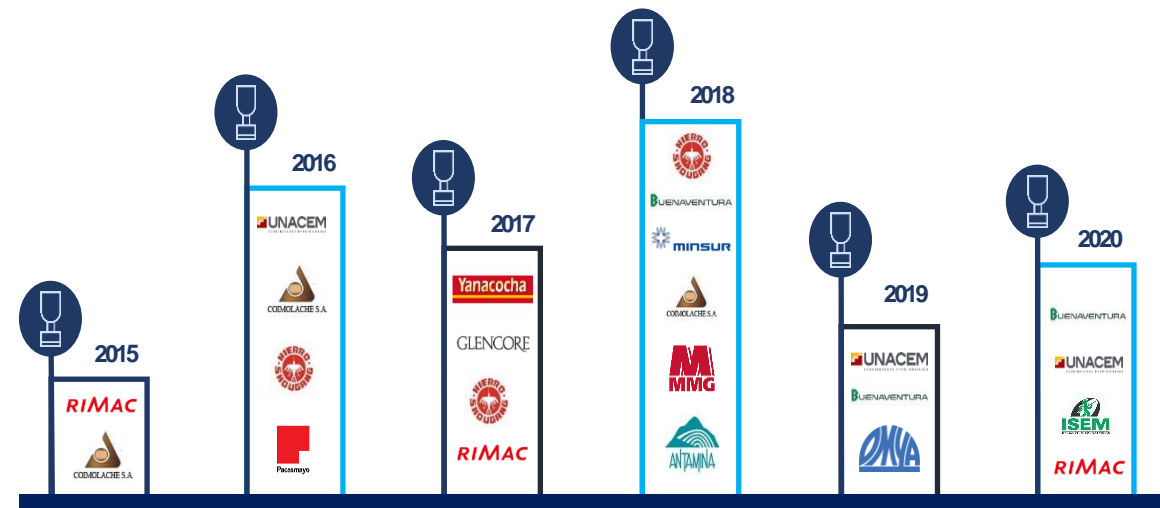
Environmental management:

- Measurement of GRI Environmental Indicators in 100% of the projects



Social risk management:

- Preparation of the Social Risk Analysis and Opportunity Analysis Matrix
- Training in social behavior protocols and community relations



THANK YOU

San Martín Contratistas Generales S.A.



April 2021

sanmartin.com/en/



Appendix

Project Details

Mining Segment



Open pit mining and related services

- 30 years of experience
- Clear leadership in the national market
- 9 Operations in Peru
- 2 Operations in Colombia
- 1 Operation in Spain

Project Details

Construction Segment

Construction of Mining Infrastructure

- 15 years of experience
- Between 3 and 5 projects a year
- Within the 3 main contractors in the specialty of earthworks
- Experience in large-scale civil works and mechanical assembly



Financial Statements

Income Statement 2018-2020

Cash Flow Statement 2018-2020

SAN MARTÍN CONTRATISTAS GENERALES S.A. AND SUBSIDIARIES

SAN MARTÍN CONTRATISTAS GENERALES S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2020 PRELIMINARIES, 2019 AND 2018 AUDITED

(In thousands of U.S. dollars (US\$000))

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2020, 2019 AND 2018 (In thousands of U.S. dollars (US\$000))

	2020 US\$000	2019 US\$000	2018 US\$000
Revenue			
Ore extraction, earthmoving and construction services	214,912	288,227	346,592
Sale of materials and others	737	2,051	3,210
	<u>215,649</u>	<u>290,278</u>	<u>349,802</u>
Total revenue from ordinary activities			
	215,649	290,278	349,802
Cost of provided services, and sale of materials and others	(201,176)	(255,248)	(326,192)
	<u>14,473</u>	<u>35,030</u>	<u>23,610</u>
Gross profit			
Administrative expenses	(13,915)	(17,194)	(17,874)
Other income, net	1,860	395	1,538
	<u>2,418</u>	<u>18,231</u>	<u>7,274</u>
Operating profit			
Financial income	406	3	39
Financial expenses	(13,973)	(10,280)	(8,358)
Exchange difference (net)	706	(227)	(4,280)
Interest in (loss) profit of joint ventures	(52)	(17)	13
	<u>(10,495)</u>	<u>7,710</u>	<u>(5,312)</u>
Profit (loss) before income tax			
(Expense) Income tax profit	992	(2,733)	630
	<u>(9,503)</u>	<u>4,977</u>	<u>(4,682)</u>
Net profit (loss) for the year			

	Notes	2020 US\$000	2019 US\$000	2018 US\$000
Cash flows of operating activities:				
Collections in cash from operating activities:				
Services and sale of goods		232,634	325,528	414,658
Payments in cash for operating activities:				
Suppliers of goods and services		(145,828)	(199,367)	(271,556)
Payments to and on behalf of employees		(46,696)	(51,220)	(73,035)
Paid interests and commissions		(11,977)	(9,283)	(6,258)
Paid income tax	25 (C)	(940)	(1,768)	(4,657)
Payment of taxes and other payments		(17,949)	(23,650)	(31,745)
Others, net		31	272	(1,288)
		<u>9,275</u>	<u>40,512</u>	<u>26,119</u>
Net cash provided by operating activities				
		9,275	40,512	26,119
Cash flows of investment activities:				
Collections in cash from investment activities:				
Loans granted to related entities			-	482
Sale of machinery and equipment		15,079	7,550	1,926
Received interests and returns			-	45
Payments in cash for investment activities:				
Loans granted to related entities			-	(36)
Purchase of property, machinery and equipment		(11,067)	(35,630)	(22,077)
Contribution in joint venture			(341)	-
Purchase of intangible assets		(127)	(514)	(149)
		<u>3,885</u>	<u>(28,935)</u>	<u>(19,809)</u>
Net cash used in investment activities				
		3,885	(28,935)	(19,809)
Cash flows of financing activities:				
Collections in cash from financing activities:				
Received loans		52,587	52,521	18,582
Payments in cash for financing activities:				
Amortization or payment of loans		(43,321)	(36,952)	(23,581)
Liabilities for finance leases		(15,563)	(17,327)	(14,870)
Other cash payments related to financing activities		(7,843)	(4,680)	(182)
		<u>(14,140)</u>	<u>(6,438)</u>	<u>(20,051)</u>
Net cash used in financing activities				
		(14,140)	(6,438)	(20,051)
Net increase (decrease) of cash and cash equivalents		(980)	5,139	(13,741)
Cash and cash equivalents at the beginning of the year		8,569	3,484	18,860
Effects of variation of exchange rates on cash and cash equivalents		(71)	(54)	(1,635)
		<u>7,518</u>	<u>8,569</u>	<u>3,484</u>
Cash and cash equivalents at the end of the year				

Financial Statements

Balance Sheet 2018-2020

SAN MARTÍN CONTRATISTAS GENERALES S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2020 PRELIMINARIES, 2019 AND 2018 AUDITED (In thousands of U.S. dollars (US\$000))

	<u>2020</u> <u>US\$000</u>	<u>2019</u> <u>US\$000</u>	<u>2018</u> <u>US\$000</u>		<u>2020</u> <u>US\$000</u>	<u>2019</u> <u>US\$000</u>	<u>2018</u> <u>US\$000</u>
ASSETS				LIABILITIES AND EQUITY			
CURRENT ASSETS:				CURRENT LIABILITIES:			
Cash and cash equivalents	7,518	8,569	3,484	Financial obligations	59,898	38,054	27,799
Trade accounts receivable, net, and contract assets	83,910	70,898	55,734	Trade accounts payable	71,581	69,047	55,312
Other accounts receivable	2,434	912	1,208	Accounts payable to related entities	1,453	462	1,274
Accounts receivable from related entities, net	829	954	4,612	Lease liabilities	12,728	9,490	-
Inventories, net, and project costs	18,508	21,365	15,840	Other accounts payable and contract liabilities	10,591	8,121	5,273
Current income tax asset	1,965	2,422	3,931	Provision for employee benefits	6,317	6,455	4,231
Prepaid expenses	3,291	2,228	892	Current income tax liabilities	-	-	53
	<u>118,455</u>	<u>107,348</u>	<u>85,701</u>	Total current liabilities	<u>162,568</u>	<u>131,629</u>	<u>93,942</u>
Non-current assets held for sale	444	1,026	2,509	NON-CURRENT LIABILITIES:			
Total current assets	<u>118,899</u>	<u>108,374</u>	<u>88,210</u>	Financial obligations	34,992	55,316	58,779
NON-CURRENT ASSETS:				Trade accounts payable	-	-	325
Trade accounts receivable, net	654	718	2,699	Lease liabilities	24,357	31,120	-
Other accounts receivable from related entities	297	297	296	Other accounts payable	2,922	5,314	-
Prepaid expenses	233	293	10	Liabilities for joint arrangements	90	41	24
Property, machinery and equipment, net	104,788	116,861	101,398	Total non-current liabilities	<u>62,361</u>	<u>91,791</u>	<u>59,128</u>
Right-of-use assets	33,656	41,079	-	Total liabilities	<u>224,929</u>	<u>223,420</u>	<u>153,070</u>
Intangible assets, net	4,893	5,654	5,889	EQUITY			
Deferred income tax asset	10,296	8,550	7,733	Issued capital stock	48,687	42,687	42,687
Other assets	151	151	151	Other capital reserves	6,366	5,788	5,764
Total non-current assets	<u>154,968</u>	<u>173,603</u>	<u>118,176</u>	Translation result	(6,032)	(6,032)	(6,032)
				Retained earnings	(50)	16,016	10,632
				Exchange difference due to translation of operations abroad	(205)	(89)	(103)
				Equity deemed to the controlling entity' owners	48,766	58,370	52,948
				Non-controlling interest	172	187	368
				Total equity	<u>48,938</u>	<u>58,557</u>	<u>53,316</u>
TOTAL	<u>273,867</u>	<u>281,977</u>	<u>206,386</u>	TOTAL	<u>273,867</u>	<u>281,977</u>	<u>206,386</u>

Financial Debt

Outstanding Financial Debt as of December 31st, 2020

Consolidated financial debt in the balance sheet.

Long-term debt	Current (US\$ 000's)	Non -Current (US\$ 000's)	Total (US\$ 000's)
Bond SMV 2017 US\$	3,747	930	4,677
Bond 2 SMV 2017 US\$	2,684	2,629	5,313
Total Bond	6,431	3,559	9,990
Pagare Banco Pichincha EE.UU	759	-	759
Pagare Banco Interamericano de Finanzas	11,033	-	11,033
Pagare Banco de Crédito del Perú	15,318	3,874	19,192
Pagare BBVA	4,672	-	4,672
Pagare BTG Pactual	2,657	4,579	7,236
Pagare Hewlett - Packard Peru S.R.L.	387	83	470
Pagare Banco Bogotá Colombia	268	248	516
Pagare Banco BSCH España	102	105	207
Pagare Banco Pichincha España	61	-	61
Pagare Banco Santander España	19	-	19
Total Pagares	35,275	8,889	44,164
Caterpillar Leasing Chile SA	9,299	13,395	22,694
Leasing Banco de Crédito del Perú	1,149	639	1,788
Leasing Banco Interamericano de Finanzas	3,284	5,149	8,433
Leasing BBVA Banco Continental	1,401	279	1,680
Leasing Scotiabank Perú SAA	469	-	469
Leasing Banco Santander	2,590	3,082	5,672
Total Suppliers - Equipment	18,192	22,544	40,736
Total	59,898	34,992	94,890

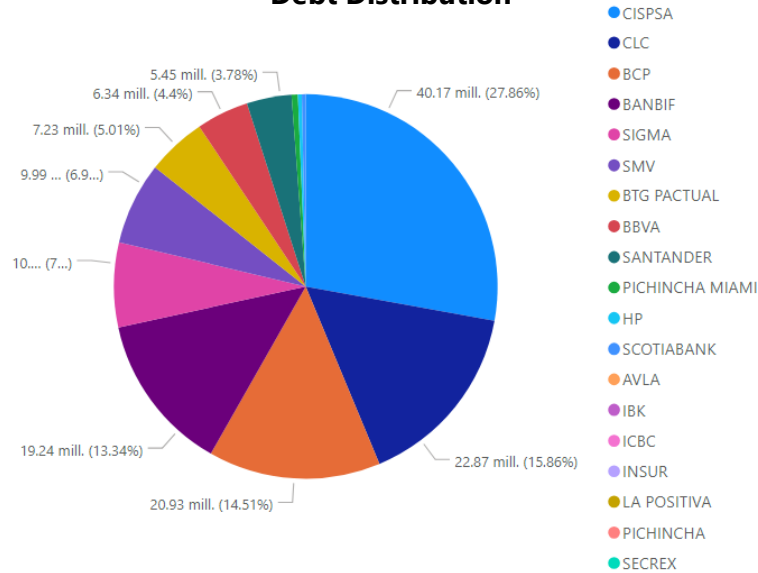
Financial Debt (US\$ 000's)			
	Current	Non-Current	Total
Promissory Notes	35,275	8,889	44,164
Corporate Bonds	6,431	3,559	9,990
Financial leases	8,893	9,148	18,040
Direct Credits	9,299	13,396	22,695
Total	59,898	34,992	94,890

Leases (US\$ 000's)			
	Current	Non-Current	Total
Caterpillar International Services	10,240	19,197	29,438
Sigma - FI Leasop V	2,488	5,160	7,648
Total	12,728	24,357	37,085

Financial Debt

Outstanding Financial Debt as of December 31st, 2020

Debt Distribution



Entity	Fin. Lease	Oper. Lease	Bond	Direct Loan	KM C/P	KM M/P	Total
AVLA	-	-	-	-	-	-	-
BANBIF	8,577,450.22	-	-	-	10,658,885.00	-	19,236,335.22
BBVA	1,675,461.58	-	-	-	4,668,878.62	-	6,344,340.20
BCP	1,779,438.60	-	-	-	6,749,554.00	12,400,121.99	20,929,114.59
BTG PACTUAL	-	-	-	-	-	7,230,018.58	7,230,018.58
CISPSA	-	40,173,585.82	-	-	-	-	40,173,585.82
CLC	-	-	-	22,871,138.63	-	-	22,871,138.63
HP	-	-	-	-	-	477,149.83	477,149.83
IBK	-	-	-	-	-	-	-
ICBC	-	-	-	-	-	-	-
INSUR	-	-	-	-	-	-	-
LA POSITIVA	-	-	-	-	-	-	-
PICHINCHA	-	-	-	-	-	-	-
PICHINCHA MIAMI	-	-	-	-	-	758,317.02	758,317.02
SANTANDER	5,447,563.89	-	-	-	-	-	5,447,563.89
SCOTIABANK	468,024.92	-	-	-	-	-	468,024.92
SECREX	-	-	-	-	-	-	-
SIGMA	-	10,282,666.66	-	-	-	-	10,282,666.66
SMV	-	-	9,987,500.11	-	-	-	9,987,500.11
Total	17,947,939.21	50,456,252.48	9,987,500.11	22,871,138.63	22,077,317.62	20,865,607.42	144,205,755.47

US\$ 144.21 million outstanding as of December 31st, 2020. In the balance sheet appears US\$ 131.04 million as the right of use is regarded as operating debt.

San Martín Contratistas Generales S.A.

